

Commercial Transactions Examiners Comments March 2021

Expectations

1. As most topics in the Commercial Transactions course appeared somewhere in the examination, it was important that students studied the whole course and not just individual modules preferred.
2. Some parts of the law overlap or interact. The typical commercial problem often involves more than one area of the law. Frequently, one has to review various alternative paths in order to see which path provides the most appropriate remedy in a particular situation, or provides a more certain outcome.

The questions

The LPAB examinations are confidential and so these comments do not cover specific issues in the questions.

Candidates were required to answer 2 questions from Part A and 2 from part B for a total of 4 questions. A few students chose to only answer 3, or did not manage their time sufficiently well to enable them to answer 4.

Most students were able to identify the relevant area(s) of law. However, it is very important to answer the question asked, rather than write down everything one knows on the topic. The ability to analyse facts and argue for a particular outcome or interpretation is still a work in progress for many students.

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29th March 2021.